2011 Permanent Full Golf Membership at Applecross

ALL Permanent Full Golf Membership programs feature:

- Unlimited rounds of golf without payment of a greens fee. Carts are paid for at time of use.
- Permanent Non Resident Memberships may not be 'called' by the Club.
- Only 50 Non-Resident permanent Full Golf Memberships will initially be offered.
- · Provides Member with use of the golf course & all dining facilities at Applecross and other Talamore facilities
- Provides for reciprocity based on privileges selected at Talamore Country Club in Ambler. Other reciprocal Membership privileges available at Talamore Golf Resort in Pinehurst, North Carolina*
- Spouse Golfer privileges same as primary Member. Children Golfers have tee time access based on Junior Membership parameters
- Eligible for all club golf oriented events/activities during periods of tee time access
- Single Membership allows for Family Eligibility for all club social oriented events/activities
- Tee times may be made 14 days in advance
- The Club is closed on Mondays and the Tuesday following a holiday Monday for Golf Outings. If no outing is booked, the Club will be open for Member play. A limited number of additional golf outings on other dates may apply.

Program pricing and tee time privileges

Full Golf Tier I Single Golfer Dues Single Golfer Dues \$3,250 Anytime

Full Golf Tier II \$ 10,000 refundable* \$2,995 Weekdays anytime**, weekends

& holidays after 12

First Year Dues Payment Options

- Option 1) Paid in Full with Application.
- Option 2) 25% with Application and 3 equal quarterly payments with a 5% surcharge on the quarterly payments *Note: credit card approval or post dated checks required with Application.*

Additional Golfers named to Membership

Talamore allows for one additional Spouse golfer and Children under 18 to be added to the full golf Membership program.

• Spouse Golfer Dues: \$1,450 Children Golfer(s) Dues: \$500

Amenities(Optional)

• Single - \$1200 Family - \$1500 Nanny - \$350

Applecross features an indoor year round pool and Jacuzzi, resort style outdoor pool, Jacuzzi and kid's splash area, 2 hard surface tennis courts and a state of the art fitness center with all the newest cardio equipment and a full line of strength training equipment. Amenities (pool, tennis and fitness) may be upgraded for the Club Golf Membership option.

*Applecross members who elect amenity privileges may use the amenities at other Talamore facilities on the same basis as their Applecross Membership without any additional fees. Other facilities at Talamore Country Club in Ambler include a resort style outdoor pool, Jacuzzi and kiddie pool, 2 hard tru tennis courts and a state of the art fitness center with all the newest cardio equipment and a full line of Cybex and other strength training equipment. Talamore Golf Resort in Pinehurst features 2 swimming pools, Jacuzzi and tennis.

Activity Fees, Range & Handicap Fees

These following fees are required for all Full Members

• Social Activity Fees -\$ 50

• Range Plan - \$350 Single \$525 Family (unlimited use of range and practice facility)

Tournament Activity - \$100
 Handicap Fees - \$ 50 PP

Food and Beverage Minimums

Applecross Full Golf Members will be required to maintain a monthly food and beverage minimum when permanent clubhouse facilities are provided. Until such time, no food and beverage minimums will be required.

Junior, Intermediates, Seniors 60 and Older, and Super Seniors

• Applecross offers special programs and rates for Junior Members under 21, Intermediate Members under 35, Seniors 60 and Older, and Super Seniors over 75. Please see Membership Director for details

- There are **NO ASSESSMENTS** at Applecross
- Golf Carts are mandatory Wednesday thru Sunday until 2pm.
- Dues and other advance fees for services are non-refundable.
- *Lodging at the Talamore Resort required and some seasonal tee time restrictions apply at the resort in North Carolina.
- *Holiday weekend restrictions apply to reciprocal amenity use.

^{*} Membership Deposits are fully refundable per terms and conditions of Membership offering and/or payment plan.

2011 Membership Deposit Payment Plan Options & Notes

Applies to Membership Deposits for Applecross Residents and Non Residents applying for Permanent Full Golf Membership Privileges

Payment Plan Options

A) Pay Tier I or Tier II Full Golf Membership Deposit in full or over the first 12 months of Membership with 25% at application and receipt of 3 quarterly postdated checks or credit card authorization form and receive the following privileges in first year of Membership:

- A \$5,000 discount off the amount due for Tier I Membership
- A \$4,000 discount off the amount due for Tier II membership
- Complementary 3 day, 2 night golf vacation at the Talamore Golf Resort in Pinehurst, NC. (Seasonal Restrictions Apply)
- Complementary handicap fee, bag storage for first year \$300+ value
- Complementary Cart Pass for first year of Membership \$2,000+ value

B) Use Club provided payment plan:

Option 2) Pay over 15 years based on following schedule:
 (amount paid becomes refundable per Club guidelines after 100% of the required deposit has been paid)

Full Golf Tier I 15 years @ \$1,000 per year

Full Golf Tier II 15 years @ \$667 per year

Refundability of Deposits

Refundable Deposits are repaid based on terms and conditions in the Offering for Membership and are contingent upon re-issuance of Membership on a 4-1 basis. Please see Membership Offering & Application for further details.

To be eligible for refundable status, Members under the refundable program must pay their deposit in full at the time of application OR in the event of a Club provided payment plan election, 100% of the total Membership Deposit must be paid. In event a Member is using the Club provided payment plan and has not paid 100% of the required deposit, all amounts paid under the deposit program shall be declared non-refundable.

2011 Full Golf Annual Membership at Applecross

Available to Non Residents of the Applecross Community

ALL Full Golf Annual Membership programs feature:

- Unlimited rounds of golf without payment of a greens fee. Carts are paid for at time of use.
- Provides Member with use of the golf course & all dining facilities at Applecross and other Talamore facilities
- Provides Member with use of all Club Dining facilities at Applecross and Talamore including McKean's Grille which is exclusive for Full Golf Members
- Provides for reciprocity based on privileges selected at Talamore Country Club in Ambler. Other reciprocal Membership privileges available at Talamore Golf Resort in Pinehurst North Carolina*
- Spouse Golfer privileges same as primary Member. Children Golfers have tee time access based on Junior Membership parameters
- Eligible for all club golf oriented events/activities during periods of tee time access
- Single Membership allows for Family Eligibility for all club social oriented events/activities
- Tee times may be made 14 days in advance
- The Club is closed on Mondays and the Tuesday following a holiday Monday for Golf Outings. If no outing is booked, the Club will be open for Member play. A limited number of additional golf outings on other dates may apply.
- Annual Memberships at Applecross are for the designated year only. Annual memberships may be 'called' at the end of the Membership year based on the capacity of the Club's facilities. Annual Memberships that are recalled are done so on a LIFO basis.

Program pricing and tee time privileges

Annual Full Golf Tier 1 N/A Single Golfer Dues Single Golfer Dues Anytime

Membership Deposit Single Golfer Dues 3,500 Anytime

Additional Golfers named to Membership

Applecross allows for one additional Spouse golfer and Children under 18 to be added to the Full Golf Trial Membership program.

• Spouse Golfer Dues: \$1,450 Children Golfer(s) Dues: \$500

Amenities

• Single - \$1200 Family - \$1500 Nanny - \$350

Applecross features an indoor year round pool and Jacuzzi, resort style outdoor pool, Jacuzzi and kid's splash area, 2 hard surface tennis courts and a state of the art fitness center with all the newest cardio equipment and a full line of strength training equipment. Amenities (pool, tennis and fitness) may be upgraded for the Club II Golf Membership option.

Applecross members who elect amenity privileges may use the amenities at other Talamore facilities on the same basis as their Applecross Membership without any additional fees. Other facilities at Talamore Country Club in Ambler include a resort style outdoor pool, Jacuzzi and kiddie pool, 2 hard tru tennis courts and a state of the art fitness center with all the newest cardio equipment and a full line of Cybex and other strength training equipment. Talamore Golf Resort in Pinehurst features 2 swimming pools, Jacuzzi and tennis.

Activity Fees, Range & Handicap Fees

These following fees are required for all Full Members

Social Activity Fees - \$ 50
 Tournament Activity - \$100

Range Plan
 - \$350 Single \$525 Family (unlimited use of range and practice facility)

Handicap Fees - \$ 50 PP

Food and Beverage Minimums

Applecross Full Golf Members will be required to maintain a monthly food and beverage minimum when permanent clubhouse facilities are provided. Until such time, no food and beverage minimums will be required.

Junior, Intermediates, Super Seniors

• Applecross offers special programs and rates for Junior Members under 21, Intermediate Members under 35 and Super Seniors over 75. Please see Membership Director for details

- There are **NO ASSESSMENTS** at Applecross
- Golf Carts are mandatory Wednesday thru Sunday until 2pm. Dues and other advance fees for services are non-refundable.
- Trial Memberships are available for one Membership year only. All Annual Memberships expire on December 31st. Continued Membership privileges are at the discretion of the Club.
- Annual Memberships are not available to Residents of Applecross or Talamore
- Annual Memberships are not available to any current or prior Members of Applecross or Talamore
- *Lodging at the Talamore Resort required and some seasonal tee time restrictions apply at the resort in North Carolina.
- *Holiday weekend restrictions apply to reciprocal amenity use.

2011 Club II Membership at Applecross

Applecross offers a Membership plan for Members of Applecross approved GAP private Member country clubs to have a Second Club Membership. Available to residents & non residents of Applecross.

ALL Club II Memberships feature the following privileges:

- Club II Members pay **NO Membership Deposit, Bond or Initiation Fee** provided they are Full Golf Members in good standing at an Applecross/Talamore approved GAP Club.
- Provides Member with 6 rounds or 24 rounds of golf for the year without payment of greens fees.
- Rounds of golf may be played at either Applecross or Talamore Country Club in Ambler. Other reciprocal Membership privileges available at Talamore Golf Resort in Pinehurst North Carolina*
- Provides Member with range balls on day of play
- Cart Fees paid for at time of use for all Club II Members
- Provides Member and their family with use of all Club dining areas at Applecross and all dining areas at other Talamore facilities except for McKean's Grille at Talamore Country Club in Ambler.
- Eligible for all golf oriented club events/activities during tee time access periods
- Eligible for ALL Club social events
- Club II Members may play during the week at any time and weekends and holidays after 1pm and may make tee times 7 days in advance
- The Club is closed on Mondays and the Tuesday following a holiday Monday for Golf Outings. If no outing is booked, the Club will be open for Member play. A limited number of additional golf outings on other dates may apply.

Club II Program Annual Dues

• Single Annual Dues: \$295 for 6 rounds / \$1,750 for 24 rounds

Additional Golfers named to Membership

Applecross allows for one additional Spouse golfer and Children under 18 to be added to the Club II golf Membership program.

• Spouse Golfer Dues: N/C Children Golfer(s) Dues: N/C

Amenities

• Single - \$1200 Family - \$1500 Nanny - \$350

Applecross features an indoor year round pool and Jacuzzi, resort style outdoor pool, Jacuzzi and kid's splash area, 2 hard surface tennis courts and a state of the art fitness center with all the newest cardio equipment and a full line of strength training equipment. Amenities (pool, tennis and fitness) may be upgraded for the Club II Golf Membership option.

Applecross members who elect amenity privileges may use the amenities at other Talamore facilities on the same basis as their Applecross Membership without any additional fees. Other facilities at Talamore Country Club in Ambler include a resort style outdoor pool, Jacuzzi and kiddie pool, 2 hard tru tennis courts and a state of the art fitness center with all the newest cardio equipment and a full line of Cybex and other strength training equipment. Talamore Golf Resort in Pinehurst features 2 swimming pools, Jacuzzi and tennis.

Activity Fees, Range Fees

These following fees are optional for Club II Members

• Range Plan (unlimited use of range and practice facility) - \$750 Single \$1000 Family

- There are **NO ASSESSMENTS** at Applecross
- Golf Carts are mandatory Wednesday thru Sunday until 2pm. Dues and other advance fees for services are non-refundable.
- Membership verification from Home Club required annually.
- Not all GAP clubs apply. See Membership Director for a list of authorized clubs, which qualify for Club II programs.
- *Lodging at the Talamore Resort required and some seasonal tee time restrictions apply at the resort in North Carolina
- *Holiday weekend restrictions apply to reciprocal amenity use.

2011 Social Membership at Applecross

Applecross offers 3 plans for Social Membership that is available for non residents of Applecross. The difference between the 3 plans is the access provided to the amenities and golf course.

Social Membership Facility Access

	<u>Tier</u>	Pool, Tennis, Fitness	<u>Dining</u>	Rounds of Golf
•	Social	Yes	Yes	N/A
•	Social/Casual Golf	Yes	Yes	12
•	Casual Golf	N/A	Yes	12

Social - Pool, Tennis Fitness & Dining

Initiation Fee - \$3500 for Single or Family..... Initiation fee payable over 7 years with no interest

Single Dues - \$1300 Family Dues - \$1500 Activity Fee - \$50

- Provides Member with use of pool, fitness & tennis
- Provides Member and their family with use of all Club dining areas at Applecross and all dining areas at other Talamore facilities except for McKean's Grille at Talamore Country Club in Ambler.
- Eligible for ALL Club social events and all club activities except those that involve the golf course

Social/Casual Golf - Pool, tennis Fitness, Dining with limited golf

Initiation Fee - \$3500 for Single or Family.... Initiation fee payable over 7 years with no interest Single Dues - \$1300 plus golf fees Family Dues - \$1,500 plus golf fees Activity Fee - \$50 Golf Fees: 12 Rounds - \$585

- Provides Member with use of pool, fitness, tennis
- Provides Member and their family with use of all Club dining areas at Applecross and all dining areas at other Talamore facilities except for McKean's Grille at Talamore Country Club in Ambler.
- Eligible for ALL Club social events on a family basis
- Eligible for golf events which occur during week, after 1 on weekends
- Provides Member with prepaid rounds of golf based on program selected (greens fee portion)
- Tee times may be made 7 days in advance
- · Cart fees are paid for at time of play
- Rounds may be used in the off season months of Jan, Feb, Mar, Oct, Nov, Dec for accompanied guests
- *Rounds of golf may be played at either Applecross or Talamore Country Club in Ambler. Other reciprocal Membership privileges available at Talamore Golf Resort in Pinehurst North Carolina*
- · Range balls paid for at time of use.

Casual Golf -Dining & Limited Golf only

Initiation Fee: N/A

Single/Family Dues: 12 Rounds - \$585

Activity Fee - \$50

- Provides Member with prepaid rounds of golf based on program selected (greens fee portion)
- Tee times may be made 7 days in advance
- Cart fees are paid for at the time of play
- Provides Member and their family with use of all Club dining areas at Applecross and all dining areas at other Talamore facilities except for McKean's Grille at Talamore Country Club in Ambler.
- Eligible for ALL Club social events on a Family basis.
- $\bullet \hspace{0.5cm} \mbox{Eligible for golf events which occur during week , after 1 on weekends }$
- Rounds may be used in the off season months of Jan, Feb, Mar, Oct, Nov, Dec for accompanied guests
- *Rounds of golf may be played at either Applecross or Talamore Country Club in Ambler. Other reciprocal Membership privileges available at Talamore Golf Resort in Pinehurst North Carolina*
- Range balls paid for at time of use.
- Casual Golf Social Membership with Applecross as home course designation is callable by the Club

Food and Beverage Minimums

Applecross Social Members will be required to maintain a monthly food and beverage minimum when permanent clubhouse facilities are provided. Until such time, no food and beverage minimums will be required.

- There are **NO ASSESSMENTS** at Applecross
- Social Members may play weekdays anytime and after 1pm on Weekends & Holidays
- Social Members may be eligible for some golf events. Participation may require the use of one of their pre-paid golf rounds. Events including social Members will be noted on flyer.
- Annual Range Plan, GHIN Handicap, Bag storage & Locker rentals are optional and are paid at the time of securing these services
- Activity Fees are required and included for all Social Members.
- Social Members that upgrade to Full Membership receive a credit towards the **Full Golf Membership Deposit** for their prior year's dues payment and any paid initiation fees for Social Membership. Please see Membership Director for details.
- Allotted rounds of golf for Casual Golf Memberships may be used for the greens fee portion of accompanied guests in the off season months of Jan, Feb, Mar, Oct, Nov, Dec
- *Lodging at the Talamore Resort required and some seasonal tee time restrictions apply at the resort in North Carolina.
- *Holiday weekend restrictions apply to reciprocal amenity use.

2011 Age Based Full Golf Membership Programs at Applecross

Applecross offers several Membership plans based on the age of the Primary Member

ALL Age based Memberships feature the following privileges:

- UNLIMITED rounds of golf without payment of a greens fee. Carts are paid for at time of use except where noted.
- Tee times available 14 days in advance. Tee Time restrictions apply to certain age based categories. See below for further information.
- Provides designated Member(s) with use of the golf course & family use of all dining facilities at Applecross and Talamore
- Provides for reciprocity based on privileges selected at Talamore Country Club in Ambler, PA. Other reciprocal Membership privileges available at Talamore Golf Resort in Pinehurst North Carolina*
- Spouse Golfer privileges same as primary Member.
- Eligible for all club golf oriented events/activities during periods of tee time access
- Single Membership allows for Family Eligibility for all club social oriented events/activities
- The Club is closed on Mondays and the Tuesday following a holiday Tuesday for Golf Outings. If no outing is booked, the Club will be open for Member play. A limited number of additional golf outings on other dates may apply
- EACH AGE BASED MEMBERSHIP PROGRAM HAS LIMITED AVAILABILITY AND MAY BE SUBJECT TO WAITING LISTS EVEN IF THE CLUB'S GENERAL MEMBERSHIP HAS NOT BEEN FILLED

Junior Full Golf (Under 21)

- Annual Dues \$1,100 Initiation Fee N/A
- Carts fees required during certain periods. No Tee time restrictions.
- Includes 2 range baskets per day additional baskets available for purchase.

Intermediate Full Golf (under 35)

- Annual Dues \$2,250 Membership Deposit or Initiation Fee N/A until age 35
- Unlimited Range \$350 Single, \$500 Family
- Optional add on Spouse Golfer \$750
- Optional add on Amenities (pool, tennis & fitness) Single \$1000 Amenities family \$1500
- No tee time restrictions.

Senior Full Golf (over 60)

- Annual Dues \$2,250 Initiation Fee \$500 Non refundable
- Optional add on Spouse Golfer \$750
- Optional add on Amenities (pool, tennis & fitness) Single \$1000 Amenities family \$1500
- Carts paid for at time of use and include range bucket with each paid round. Additional baskets available for purchase.
- Tee times available Mon Thurs anytime, Fri before 1 pm. Weekends & holidays play after 12PM available at a surcharge.

Super Senior Full Golf (over 75)

- Annual Dues \$3,500 Initiation Fee N/A
- Optional add on Spouse Golfer \$1,450
- Optional add on Amenities (pool, tennis & fitness) Single \$1000 Amenities family \$1500
- Tee times weekdays anytime, Weekends and holidays after 12pm.
- Carts INCLUDED with annual dues. Range balls included with each round of golf. Additional baskets available for purchase.

Amenities

Applecross features a outdoor and indoor pool, indoor Jacuzzi and kiddie splash pad, 2 hard surface tennis courts and a state of the art fitness center with all the newest cardio equipment and a full line of LifeFitness and other strength training equipment. Amenities (pool, tennis and fitness) may be upgraded for all age based Membership plans. Applecross Members who elect amenity privileges may use the amenities at Talamore unlimited without the payment of any additional fees. Holiday weekend restrictions may apply to reciprocal amenity use.

Food and Beverage Minimums, GHIN Handicap Fee, Social Activity Fee

- There are NO food minimums at Applecross until the permanent clubhouse is built and operational.
- A Social Activity fee of \$50 is required annually per Membership (except Juniors).
- Tournament Activity \$100
- GHIN Handicap Fee \$50pp

- There are **NO ASSESSMENTS** at Applecross
- Golf Carts are mandatory Wednesday thru Sunday until 2pm. Dues and other advance fees for services are non-refundable.
- Bag storage & Locker rentals are optional and are paid at the time of securing these services
- *Lodging at the Talamore Resort required and some seasonal tee time restrictions apply at the resort in North Carolina.